

LEGAL NOTICE  
OF  
PUBLIC HEARING  
OF  
CITY COUNCIL OF HOMEWOOD, ALABAMA

LEGAL NOTICE OF PROPOSED ECONOMIC DEVELOPMENT ACTION AND  
RELATED PUBLIC EXPENDITURES BY THE CITY OF HOMEWOOD, ALABAMA

Notice is hereby given that the City Council (the "Council") of the City of Homewood, Alabama (the "City") will meet in public session at 6:00 p.m. on December 11, 2017 at City Hall in the City of Homewood, Alabama for the purpose of considering the transaction of business that may properly come before the City Council, such business to include, but not be limited to, the authorization by the City Council, pursuant to Amendment No. 772 of the Constitution of Alabama of 1901, as amended, of a resolution (the "Resolution") approving the execution and delivery of a Special Economic Development Agreement (the "City Agreement") by the City and MX2800 LLC, an Alabama limited partnership (the "Owner"), to be dated the date of delivery, pursuant to which City Agreement the City shall issues its Limited Obligation Economic Development Revenue Warrant (MX2800 LLC) in an expected principal amount of \$300,000 (the "City Warrant") to the Owner, for purposes referenced in the City Agreement.

The City Warrant shall evidence the agreement of the City to make an Annual Economic Development Payment for a period of approximately 10 years for the purpose of promoting the economic development of the City and in consideration of the premises and the development and operation of additional restaurant and commercial enterprises by the Owner in the City.

The City seeks to achieve, by undertaking its obligations pursuant to the City Agreement and the Resolution, to promote the local economic and industrial development of the City, to increase employment in the City, and to increase the tax and revenue base of the City.

The business entity to whom or for whose benefit the City propose to lend its credit or grant public funds or thing of value is the Owner.

All interested persons may examine and review the City Agreement, the Resolution, and all relevant documents pursuant to which the City Warrant is to be issued and secured, and make copies thereof at personal expense, at the offices of the City Finance Director during normal business hours, before and after the meeting referenced herein.

Further information concerning the information in this notice can be obtained from the City Finance Director at the offices thereof during normal business hours.

- (2) The information set forth in said notice is true and correct.
- (3) Publication of said notice is hereby ratified and confirmed.